

|| WEEKLY NEWS HIGHLIGHTS ||

BANGLADESH ENTERPRISE INSTITUTE (BEI)

|| Brief Highlights on Current Issues of South Asia ||

|| MAY 06 - MAY 12, 2022 ||

SOUTH ASIA: COVID-19 CRISIS: AT A GLANCE

Afghanistan has recorded a total of 168,550 cases of coronavirus since the beginning of the pandemic. Total deaths reported stood at 7,465 as of May 12.

Bangladesh reported no new death and 33 coronavirus cases on 15 May and has thus far recorded a total of 29,127 fatalities and 1,953,012 confirmed cases. Bangladesh has administered a total 258,521,352 Covid-19 vaccine doses, totaling 79.30% of the population.

Bhutan reported 04 new cases and no death on 15 May. A total of 59,570 cases have been registered until 15 May, while 87.05 % of Bhutan's population has been vaccinated.

India reported 27 deaths and 2,202 new coronavirus cases on 15 May, bringing the total number of cases to 43,123,801 while the total number of deaths now stands at 524,241. Until 15 May, 63.41% of Indian population has been vaccinated.

Maldives has confirmed 179,483 298 cases and 298 deaths.

Myanmar has confirmed 613K cases and 19,434 deaths.

Nepal reported 10,687 new coronavirus cases on May 12 taking the nationwide infection tally to 970,462 since the beginning of the pandemic. To date, the total number of deaths stands at 11,852.

Pakistan reported 276 deaths and 31,812 positive cases in the last week.

Sri Lanka has confirmed 663,671 cases and 16,511 deaths

Source: <https://coronavirus.jhu.edu/map.html> (John Hopkins University)

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BUSINESS AND INVESTMENT: PER CAPITA INCOME TO BE \$2825 IN FY 2021-22: PLANNING MINISTER; GOVT TIGHTENS BELT TO RELIEVE RESERVE; BANGLADESH-BHUTAN PTA EFFECTIVE FROM 1 JULY; US BUSINESS DELEGATION IN BANGLADESH TO EXPLORE OPPORTUNITIES: HASINA EXPRESSES HOPE TO DOUBLE BANGLADESH'S TRADE WITH U.S.

After a meeting of the Executive Committee of the National Economic Council (ECNEC), Planning Minister MA Mannan has announced that Bangladesh's per capita income has risen to \$2,825 in the 2021-22 fiscal year. He also said that the country's per capita income has increased by \$234 dollars in the last 12-month period. At the end of the previous fiscal year, the per capita income was \$2,591. The planning minister further said that along with the per capita income, the country's Gross Domestic Product (GDP) growth will be 7.25 per cent which was 6.94 per cent in the last fiscal year.

Meanwhile, Bangladesh is set to shelve low-priority development projects and suspend foreign tours for officials – the second round of belt-tightening after the pandemic amid concerns over the foreign currency reserve. According to ministry officials, the austerity measure means the government will not undertake costly but low-priority projects like making a new road, constructing or repairing a building or buying new cars now. Key factors that compelled the government to come up with the decision include spiked import cost overpassing the export earnings, gradual fall in remittance until recently and dwindling foreign loans and grants for Covid management.

The Preferential Trade Agreement (PTA) signed between Bangladesh and Bhutan will be effective from the next financial year. The Bhutanese Ministry of Foreign Affairs has requested Bangladesh to make it effective from 1 July as all the processes including approval have been completed in the Bhutanese Parliament. Dhaka signed the PTA with Thimphu on 6 December last year, which is Bangladesh's first bilateral trade agreement with any country. Under the PTA, 10 Bangladeshi products, including ready-made garments, will get duty free access to the Bhutanese market, while 16 Bhutanese items will get the same preference in the Bangladesh market. In the meantime, Prime Minister Sheikh Hasina has urged the US to think of Bangladesh as a potential partner for Enhanced trade and investment and expected to double the trade volume between the two countries. The prime minister made the statement in a meeting with the first executive business delegation of the US-Bangladesh Business Council in Dhaka. According to the USTR website, two-way trade between Bangladesh and the US amounted to \$9 billion in 2019 when Bangladesh imported goods worth \$2.3 billion from the US that year, and exported goods worth \$6.7 billion to the US.

<https://www.tbsnews.net/economy/bangladesh-bhutan-pta-effective-1-july-415750>

<https://thefinancialexpress.com.bd/national/hasina-expresses-hope-to-double-bangladeshs-trade-with-us-1652167815>

<https://www.newagebd.net/article/170126/bangladesh-per-capita-income-rises-to-2824>

<https://www.tbsnews.net/economy/govt-restricts-forex-spending-projects-not-urgently-needed-now-417610>

AFGHANISTAN: TALIBAN ORDERS AFGHAN WOMEN TO COVER THEIR FACES IN PUBLIC; U.S. HAS 'LEVERAGE TO WIELD' WITH ISLAMIC EMIRATE: STATE DEPARTMENT

Afghanistan's supreme leader has ordered the country's women to cover their faces in public. A spokesman for the Ministry for the Propagation of Virtue and the Prevention of Vice read the decree from Akhunnzada at a media conference, saying that a woman's father or closest male relative would be visited and eventually imprisoned or fired from government jobs if she did not cover her face outside the home. The spokesman added that the ideal face covering is the burqa.

In reaction to the Islamic Emirate's recent restrictions on women's rights, Ned Price, spokesman for the US Department of State made the remarks at

a press conference and said the US has noted that the Taliban continue to adopt policies oppressing women and girls, in many ways as a substitute for addressing the acute economic crisis and the need for inclusive government. He said the US has called for an end to these restrictive measures.

<https://www.aljazeera.com/news/2022/5/7/taliban-orders-afghan-women-to-cover-their-faces-in-public>

<https://tolonews.com/afghanistan-177948>

BANGLADESH: US CONGRESS INTRODUCES RESOLUTION ON 50TH ANNIVERSARY OF BANGLADESH-US TIES; ROHINGYA REPATRIATION: BANGLADESH HOPES US TO INFLUENCE ASEAN; REPORTS OF CLOSURE OF LEARNING FACILITIES AT ROHINGYA CAMPS FALSE: GOVT

The US Congress has introduced a bipartisan resolution commemorating the 50th anniversary of the establishment of Bangladesh-US diplomatic relations. Democratic Congressman Brian Higgins of New York introduced the resolution in the Congress on May 3, which has been co-sponsored by Republican Congresswoman Amata Coleman Radewagen. The resolution highlighted that the United States and Bangladesh shared a rich and multifaceted relationship focused on cooperation on a range of issues, including economic, security, governance, and development, to advance a shared vision of a free, open, inclusive, and secure Indo-Pacific region.

Meanwhile, Foreign Minister AK Abdul Momen has stressed that the US may influence the Association of Southeast Asian Nations (ASEAN) members to persuade the Myanmar government to stop atrocities on its nationals and take the Rohingyas back to their land. The issue came up when United States Agency for International Development (USAID) Deputy Administrator Isobel Coleman and Deputy Assistant Secretary of the US Bureau for Population, Refugees, and Migration Scott Turner

met Momen at the Foreign Service Academy. The Foreign Minister appreciated the announcement of the US government to contribute \$152 million under the Joint Response Plan (JRP) 2022 for the Rohingya crisis. Isobel deeply appreciated Bangladesh for hosting such a large number of displaced people from Myanmar.

On the other hand, the Ministry of Foreign Affairs of Bangladesh has said in a press statement that the reports on the closure of Rohingya children's learning facilities and barring teachers or students to attend the classes are false and fabricated. The foreign ministry also said that the Bangladesh government is working with the UN agencies to gradually bring learning facilities under Myanmar Curriculum, streamline the volunteer teacher's engagement and adopt policies for their capacity building. The FDMN children study under the UNICEF and BRAC developed curriculum called 'Learning Competency Framework and Approach (LCFA)' in the Camps completely free of charge.

<https://en.prothomalo.com/bangladesh/us-congress-introduces->

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INDIA: SILENT ON RAJAPAKSAS, INDIA SUPPORTS 'PEOPLE OF LANKA', THEIR 'BEST INTERESTS'; THERE WILL BE NO WINNING SIDE IN RUSSIA-UKRAINE CONFLICT, INDIA TELLS UNSC

India has maintained distance itself from the Rajapaksa family-led Sri Lankan government and pledged support to the people of Sri Lanka. A day after Mahinda Rajapaksa resigned as Prime Minister, India took a nuanced view of the developments in Sri Lanka and said that it will always be guided by the best interests of the people of Sri Lanka expressed through democratic processes. Meanwhile, the Indian High Commission in Colombo issued a denial in the wake of rumors in Sri Lanka that Mahinda Rajapaksa and his family had been flown to India in a helicopter.

In the meantime, India at the UN Security Council has said that it has been remaining on the side of peace and it believes that there will be no winning side in the Ukraine conflict. India's Permanent Rep-

resentative to the UN, TS Tirumurti said that India has been calling for complete cessation of hostilities and for dialogue and diplomacy as the only way out of the Ukraine conflict. He said that India has strongly condemned killing of civilians in Bucha and supported the call for an independent investigation. On May 2 during his visit to Berlin, Prime Minister Narendra Modi told the German side that no party will be the winner in the Ukraine conflict and it will hurt every country, and that is why India is for peace.

<https://indianexpress.com/article/india/sri-lanka-india-democracy-7909910/>

https://m.timesofindia.com/india/there-will-be-no-winning-side-in-russia-ukraine-conflict-india-tells-unscc/amp_articleshow/91362819.cms

MYANMAR: TRADE DEAL, MYANMAR ON AGENDA AS SOUTHEAST ASIAN LEADERS GATHER IN US

The US is preparing a scaled-back version of a trade pact as Southeast Asian nations gather in Washington, where President Joe Biden is seeking to show solid commitment in the face of a rising China. Leaders from the Association of Southeast Asian Nations (ASEAN) met Biden for dinner last week at the start of a two-day summit, part of a renewed US focus on Asia after months of intense effort on Ukraine. Before Russia's invasion of Ukraine, the Biden administration had made clear that its top priority was competition with China due to its rapid technological advances and rising assertiveness both at home and abroad.

<https://www.irrawaddy.com/news/burma/trade-deal-myanmar-on-agenda-as-southeast-asian-leaders-gather-in-us.html>

NEPAL: INDIAN PRIME MINISTER NARENDRA MODI IS EXPECTED TO VISIT NEPAL ON MAY 16 DURING A SHORT OFFICIAL TRIP

Prime Minister Narendra Modi will travel to Nepal on May 16 for a brief visit to Lumbini, the birthplace of Gautam Buddha, and also hold comprehensive talks with his Nepalese counterpart Sher Bahadur Deuba to expand bilateral cooperation in multiple areas, including in hydropower, development and connectivity. Mr. Modi will visit Nepal at the invitation of Deuba, according to Nepal Prime Minister's Press advisor Anil Pariyar. Both sides will continue to build on the shared understanding to expand cooperation in multiple areas, includ-

ing in hydropower, development and connectivity, he said.

[https://
economictimes.indiatimes.com/news/
politics-and-nation/pm-modi-to-visit-
lumbini-in-nepal-on-buddha-purnima/
articleshow/91477268.cms?
utm_source=contentofinterest&utm_m
edium=text&utm_campaign=cppst](https://economictimes.indiatimes.com/news/politics-and-nation/pm-modi-to-visit-lumbini-in-nepal-on-buddha-purnima/articleshow/91477268.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

PAKISTAN: PAKISTAN PRIME MINISTER SHEHBAZ SHARIF WARNS OF LEGAL ACTION AGAINST IMRAN KHAN FOR STATEMENTS AGAINST INSTITUTIONS; PAKISTAN, SAUDI ARABIA TO DISCUSS EXTENDING TERM OF \$3 BILLION DEPOSIT

Pakistan Prime Minister Shehbaz Sharif has accused his predecessor Imran Khan of planning to trigger a civil war in the country and warned of legal action for concocting a narrative against the country's national institutions. His remarks came on the heels of Pakistan's powerful army warning its critics to avoid throwing dirt on the premier institution as it took strong exception to intensified and deliberate attempts to drag it into politics after the removal of the ex-Prime Minister Imran Khan.

Pakistan and Saudi Arabia will discuss the possibility of augmenting the kingdom's \$3 billion deposit in Pakistan's central bank by extending its term or through other options, a joint statement said. Last year, Saudi Arabia deposited \$3 billion in the State Bank of Pakistan to help support its foreign reserves. With a yawning current account deficit and foreign reserves falling to as low as \$10.8 billion, the country is in dire need of external finances. Pakistan also welcomed a Saudi decision to extend an agreement to finance exports of

crude oil products and oil derivatives. The statement came after a visit by Prime Minister Shehbaz Sharif to Saudi Arabia, where he met with Crown Prince Mohammed bin Salman.

[https://
economictimes.indiatimes.com/news/
international/world-news/pakistan-
pm-shehbaz-sharif-warns-of-legal-
action-against-imran-khan-for-
statements-against-institutions/
articleshow/91434216.cms?
utm_source=contentofinterest&utm_m
edium=text&utm_campaign=cppst](https://economictimes.indiatimes.com/news/international/world-news/pakistan-pm-shehbaz-sharif-warns-of-legal-action-against-imran-khan-for-statements-against-institutions/articleshow/91434216.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

[https://www.aljazeera.com/
news/2022/5/1/pakistan-saudi-
arabia-to-discuss-extending-term-of-
3bn-deposit](https://www.aljazeera.com/news/2022/5/1/pakistan-saudi-arabia-to-discuss-extending-term-of-3bn-deposit)

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SRILANKA: THE 'NEW' PM WILL NOT BE A PANACEA TO SRI LANKA'S PROBLEMS

The president's brother, Prime Minister Mahinda Rajapaksa, resigned in the aftermath, fleeing to a navy camp, a notorious torture site, in the Tamil-majority northeast. He has now been replaced by another old face – the United National Party's (UNP) Ranil Wickremesinghe, who has occupied the premiership on no fewer than five previous occasions but has never seen out a full term. Wickremesinghe himself has been accused of turning a blind eye to corruption and scuttling opportunities for addressing the decades-old ethnic conflict during his prior stints. The Rajapaksa's stunning fall from grace was precipitated by an economic crisis, caused by dec-

ades of fiscal mismanagement and exacerbated by their populist policies.

<https://www.aljazeera.com/opinions/2022/5/13/sri-lankas-new-prime-minister-is-a-tried-and-failed-solution>

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About Us

Bangladesh Enterprise Institute is a non-profit, non-political research centre. Established in October 2000, the Institute has established for itself a reputation for excellence in its research and advocacy work focusing on the growth of private enterprise in Bangladesh. The Institute promotes issues of importance to the private sector and seeks to initiate essential measures and influence policy for the development of a market-oriented economy. Through the promotion of sustainable growth in domestic trade, commerce and industry, BEI hopes to address the enormous challenge for Bangladesh in securing a fair share of the global market.

BEI has a particular interest in the support and growth of Small and Medium-Sized Enterprises (SMEs), which have the potential to be the engine of economic growth in Bangladesh. BEI also undertakes research and policy advocacy work focusing on the issues of foreign policy and security, particularly those of terrorism impacting Bangladesh and South Asia.

Being conscious of the enormous challenge to securing a fair share for Bangladesh in the global market as well as to address issues of trade and investment promotion, the Bangladesh Enterprise Institute (BEI) was established under the initiative of some leading business personalities of the country. Salman F. Rahman, Deputy Chairman of the BEXIMCO Group, has been working as the Chairman of the Board of Governors, Ambassador Farooq Sobhan, former Foreign Secretary and Ambassador, and past Executive Chairman of the Board of Investment, has been working as a Distinguished Fellow and Member of the Board of Governors of the institute and M Humayun Kabir, former Ambassador, has been working as the President and Chief Executive of the institute.

The institute is registered with the Registrar of Joint Stock Companies, Bangladesh, under the Societies Registration Act.

DISCLAIMER

In compiling this weekly news update, BEI has attempted to include the most relevant news accounts from the past week concerning South Asian Region. From time to time, news beyond South Asia has also been included if it finds relevance on any issues to the region. We recognize that some developments may have been overlooked, and that some sources may not be viewed by all as credible or balanced. Inclusion of a news story and its summary does not constitute any kind of endorsement or position taken by BEI, and the text and positions included in the above are solely extracted from various news articles published in the print media in various countries in South Asia and beyond. If you have any comments or feedback for us regarding this digest, please email at bei@bol-online.com. For more information about BEI and our work, please visit <https://www.bei-bd.org/>

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